

Gibraltar Defence Estates And General Services Limited

Statement of financial position as at 31 December 2015

**DRAFT SUBJECT TO AUDIT**

Registration no. 97963

|  | 2015<br>£          | 2014<br>£          |
|--|--------------------|--------------------|
| <b>Fixed assets</b>  |                    |                    |
| Tangible assets  | -                  | -                  |
| <b>Current assets</b>  |                    |                    |
| Debtors  | 497,255            | 496,114            |
| Cash at bank and in hand                                       | -                  | -                  |
| <b>Creditors: amounts falling due within one year</b>          | <b>(1,625,147)</b> | <b>(1,490,632)</b> |
| <b>Net current assets</b>                                      | <b>(1,127,892)</b> | <b>(994,517)</b>   |
| <b>Creditors: amounts falling due after more than one year</b> | <b>-</b>           | <b>-</b>           |
| <b>Net liabilities</b>   | <b>(1,127,892)</b> | <b>(994,517)</b>   |
| <b>Capital and reserves</b>                                    |                    |                    |
| Called up share capital  | 100,000            | 100,000            |
| Profit and loss account  | (1,227,892)        | (1,094,517)        |
| <b>Shareholders' deficit</b>                                   | <b>(1,127,892)</b> | <b>(994,517)</b>   |